



I would like to learn more about the Student Art Fund endowment fund.

Please send me information about:

- ☐ Making a gift in my will
- ☐ A life insurance gift
- ☐ A gift of my retirement benefits
- ☐ A gift of appreciated securities

Other: \_\_\_\_\_

My address: \_\_\_\_\_

\_\_\_\_\_

Day time phone: \_\_\_\_\_

Email: \_\_\_\_\_

- ☐ Please contact me about a personal visit.
- ☐ I have made provisions for the Student Art Fund in my estate plan.

**Mail to:** Student Art Fund  
c/o Santa Barbara Foundation  
1111 Chapala Street, Suite 200  
Santa Barbara, CA 93101

For more detailed information, please contact Jan Campbell at (805) 963-1873 or [jcampbell@sbfoundation.org](mailto:jcampbell@sbfoundation.org).



The Student Art Fund was founded to provide support, opportunity, and encouragement to Santa Barbara junior high and high school students.

Formed in 2006 by the Santa Barbara Art Association and retired art teachers, the fund believes art education is correlated with overall intellectual and emotional development, encouraging problem solving, personal responsibility, creative thinking, and the celebration of multiple cultures.

To find out more, please visit [studentartfund.org](http://studentartfund.org).



The Student Art Fund is an Agency Endowment at the Santa Barbara Foundation.

CONTINUING SUPPORT  
FOR YOUNG ARTISTS



**STUDENT**  **FUND**  
**ENDOWMENT**



## As a supporter of the Student Art Fund, you have the opportunity to see its good work carried on in perpetuity...

To provide for the future, the Student Art Fund has opened an endowment fund with the Santa Barbara Foundation. This permanent fund gives the organization yearly income and is professionally managed as part of the foundation's investment program. The investment strategy employed seeks to achieve long-term growth of the fund with a reasonable level of risk. Currently, the Student Art Fund can annually draw out 5 percent of the 12 quarter average market value of the fund. For example, a \$100,000 fund provides about \$5,000 in support each year.

An endowment fund delivers essential stability, will grow over time, and will facilitate strategic planning. As such, it is an excellent option for donors looking to make deferred or larger gifts.

## Thinking about making a gift to the Student Art Fund?

*Some important questions to consider...*

### What form can an endowment gift take?

Gifts made to an endowment can take many forms. The Santa Barbara Foundation provides professional gift planning assistance for the Student Art Fund and its donors, facilitating gifts of all types including:

- Cash
- Current gifts of non-cash assets such as stock and real estate
- Charitable bequests
- Gifts of retirement plan assets
- Gifts of life insurance
- Charitable trusts

### What is a charitable bequest?

A charitable bequest is a gift made under the terms of a will. Because a bequest is flexible and revocable, it is the most common type of deferred gift. With a bequest, it is possible to continue your support and commitment to the Student Art Fund far into the future.



## Are endowment funds restricted in purpose?

The Student Art Fund's endowment fund provides unrestricted support to advance its mission. Individuals and families can also create separate funds, usually named, to support specific purposes such as addressing a community need or supporting a program of special importance. Typically known as a donor advised fund, the Student Art Fund can also benefit from this form of grantmaking.



## How will the endowment be managed?

The Student Art Fund's endowment fund is a component fund of the Santa Barbara Foundation and as such is owned and managed by the foundation. All gifts are invested and distributions are made to the Student Art Fund in accordance with the foundation's spending policy.

